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Chris B... 11/04

APPRAISAL REPORT

**1986 Mercedes-Benz 300SDL Turbo
4-Dr Sedan**

PREPARED FOR:

Gareal Franklin



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A professional valuation service for all types of collector vehicles

10/5/2010

Gareal Franklin
535 Coastview Drive
Santa Cruz, CA 95062

APPRAISAL REPORT: 1986 Mercedes-Benz 300SDL Turbo 4-Dr Sedan Classic Vehicle

Claim# 05B355-933

Date of Loss: 09/11/2010

To Whom It May Concern:

In compliance with the recent request, we have appraised the above referenced vehicle.

We have enclosed the limited appraisal report that constitutes our analysis and conclusion of the research completed on this vehicle.

The Fair Market Value of this vehicle, prior to the noted loss date was; **\$8,700.00**

Thank you very much for your business, and if you should have any further questions, please do not hesitate to call.

Very truly yours,



Alan Szarek

Appraiser, Auto Appraisal Network, San Jose

PURPOSE AND SCOPE OF REPORT:

PURPOSE

The purpose of this document is to report to the customer the appraiser's opinion of the overall condition of the subject vehicle.

DIMINISHED VALUE

The Diminished Value of the vehicle is described as the estimated total amount of money that an automobile is estimated to have depreciated in value, due to a particular accident, mishap, event or circumstance and may be based on the standard sliding scale established by the International Society of Automotive Appraisers or a fair market offer to purchase after the date of loss.

FAIR MARKET VALUE

The Fair Market Value of the vehicle is the highest price on the date of valuation that would be agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available.

REPLACEMENT VALUE

The replacement value of a vehicle is defined as the actual total cost of exactly duplicating the vehicle if it were subject to a total loss. In the case of a customized or modified vehicle this must also include the cost of obtaining an identical type of 'donor' or 'base' vehicle, the cost of obtaining all of the additional aftermarket and specialty components along with all labor costs incurred to replicate the loss vehicle.

FAIR MARKET VALUE PRIOR TO LOSS

The Fair Market Value of the vehicle Prior To Loss is the highest price on that prior noted date of valuation that would have been agreed to by a seller, being willing to sell, and a buyer, being willing to buy, and under no particular necessity for so doing, each dealing with the others full knowledge of all the uses and purposes for which the property is reasonable, adaptable and available immediately prior to the known loss date of that vehicle.

METHOD OF VALUATION

The value is estimated by current market data comparison, supplemented by cost information. The vehicle is compared when possible, with others for sale and that have sold in the general time period. Adjustments are made for differences in equipment, mileage, cosmetics, conversions, originality, condition as well as sale terms and current economic conditions at time of sale.

ASSUMPTIONS AND LIMITING CONDITIONS

Information including, vehicle identification numbers, serial numbers, engine numbers, engine size, component serial numbers, color codes, paint codes, trim codes, component stampings, door tags, fender tags, cowl tags, date codes, badges, emblems, owner history and mileage information provided by the owners or parties to sell or others, or displayed on the appraised vehicle or components are assumed to be reliable, correct and truthful, as accuracy is not checked or guaranteed for originality or authenticity.

Although Auto Appraisal Network has an extensive library, we do not have direct access to specific manufacturer's records, log books, files, computer data bases or other non published information.

Unless the client particularly asks for this in writing, and agrees to absorb any additional cost in obtaining, no such effort will be made in contacting manufacturers, automotive groups, clubs, historians, etc. in order to acquire such information.

IDENTIFICATION AND DESCRIPTION OF VEHICLE:

This narrative is an attempt to determine Fair Market Value of this vehicle prior to the loss date of:

09/11/2010

REPORT DATE:

10/5/2010

VEHICLE LOCATION:

Santa Cruz, CA

INSPECTION DATE:

9/30/2010

VEHICLE IDENTIFICATION:

VEHICLE MAKE:

Mercedes-Benz

MODEL YEAR:

1986

MODEL:

300SDL Turbo

BODY STYLE:

4-Dr Sedan

VIN:

WDBCB25D3GA268591

LICENSE NUMBER:

5GVD268

TAG EXPIRATION DATE:

JUN 2011

ODOMETER READING:

219,159

OTHER ID: (if available)

Paint Code: 040, Body: W126,

VEHICLE DESCRIPTION:

EXTERIOR COLOR:

Black

INTERIOR COLOR:

Gray

EQUIPMENT:

See "Vehicle Options" Page

VEHICLE OPTIONS

3.0 liter turbo diesel Mercedes-Benz straight-6 engine,

4-speed automatic transmission,

Air conditioning,

Anti-lock brakes,

Power brakes,

Power steering,

Power door locks,

Power windows,

Power antenna,

Power seats,

Power sun/moon roof,

Cruise control,

Pioneer DEH-P3800 MP aftermarket stereo unit,

Leather seats,

Tilt steering wheel,

Aftermarket alarm system,

Keyless entry,

Michelin 205/65-R15 tires,

Mercedes-Benz 15" Alloy wheels.

CONDITION REPORT

EXTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
BODY:					X	
PAINT:					X	
TRIM:					X	
EMBLEMS:					X	
F. BUMPER:				X		
R. BUMPER:					X	
UNDERSIDE:				X		
FRAME:				X		
WHEELS:			X			
TIRES:				X		
SOFT TOP:						N/A
HARD TOP:						N/A
GLASS:				X		
W. STRIPPING				X		

INTERIOR:

	POOR	FAIR	AVERAGE	GOOD	VERY GOOD	EXCELLENT
ENG COMP:				X		
DASH:			X			
INST. PNL:				X		
STRG. COL:				X		
F. SEATS:				X		
R. SEATS:				X		
DOOR PNLS:				X		
INT. TRIM:				X		
CONSOLE:				X		
CARPETS:					X	
REAR SHELF:					X	
TRUNK:					X	

ADDITIONAL COMMENTS

MECHANICAL:

The appraiser did not, and will not test drive the subject vehicle, nor will he test the operational status or functionality of any mechanical, hydraulic, electrical or computer systems featured on the subject vehicle. Auto Appraisal Networks recommends that our customers contact an ASE Certified mechanic to perform such tests as needed. The types of problems encountered in older, classic and customized vehicles can be easily masked or hidden.

NOTES:

Prior to a recent accident this 1986 Mercedes Benz 300SDL Turbo represented a very good example of this rare German luxury sedan.

As noted on the Vehicle Option pages, and as depicted on the many enclosed digital photographs, this '86 Mercedes-Benz 300SDL appears to have been well taken care of, and always maintained in accordance with the manufacturers recommendations and specifications. The owner has provided routine service receipts for 2009 and 2010.

This Mercedes is a rare model for the 2 following attributes: First it has a diesel engine. The second is that the model W126 represents the "Long Body" version of the "S" class Mercedes-Benz Sedans and as such offers additional rear passenger compartment space.

The exterior finish of this Mercedes, aside from the recent accident damage, is in very good condition there are few chips or dents and the finish retains its original gloss. There is a pre-existing dent on the front bumper and some lower rocker trim damage behind the right front wheel. The exterior trim and emblems are all intact and in very good condition. The owner states that he has another set of polished factory wheels to replace those currently on the car. The currently installed wheels appear sound but are in need of cleaning and polishing.

The interior is in good overall condition. The drivers seat shows a moderate amount of normal wear. There is some discoloration at the bottom of the seat-back and there are some entry-egress wear spots visible on the left edges. The front passenger seat is in very good condition showing little wear. The rear seat is also in very good condition. There is however a small scuff on the left front edge of this cushion. The carpets retain their nap and are quite clean throughout. Some staining and minor discolorations do appear at the outer edges on the front carpets. The trunk is clean and dry. The carpeting in the trunk shows little wear and is in very good condition. The dash shows some sun cracking over the instrument panel. The passenger side of the dash is sound and free of defects. The fascia, gauges and switchgear all appear in good condition.

In addition to the noted condition, this 1986 300SDL represents the flagship Mercedes-Benz model and as such is fully equipped with all the factory options including leather seats, automatic transmission, air conditioning, power brakes & steering, power seats, windows & door locks and power sunroof.

The prior to loss fair market value of this 1986 Mercedes-Benz 300SDL is based upon the average asking price of similar vehicles available in the national marketplace. No allowances have been made and the fair market value does not include tax, title or license fees.





















CAUTION! / Attention!
 CAR IS EQUIPPED WITH
 Ce véhicule est équipé du
SRS
 (AIR BAG AND SEAT BELT TENSIONER)
 (Airbag et tendeur de ceinture)
SEE OWNER'S MANUAL
 cf. Notice d'entretien



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 fluorescent leak detection tracer dye.
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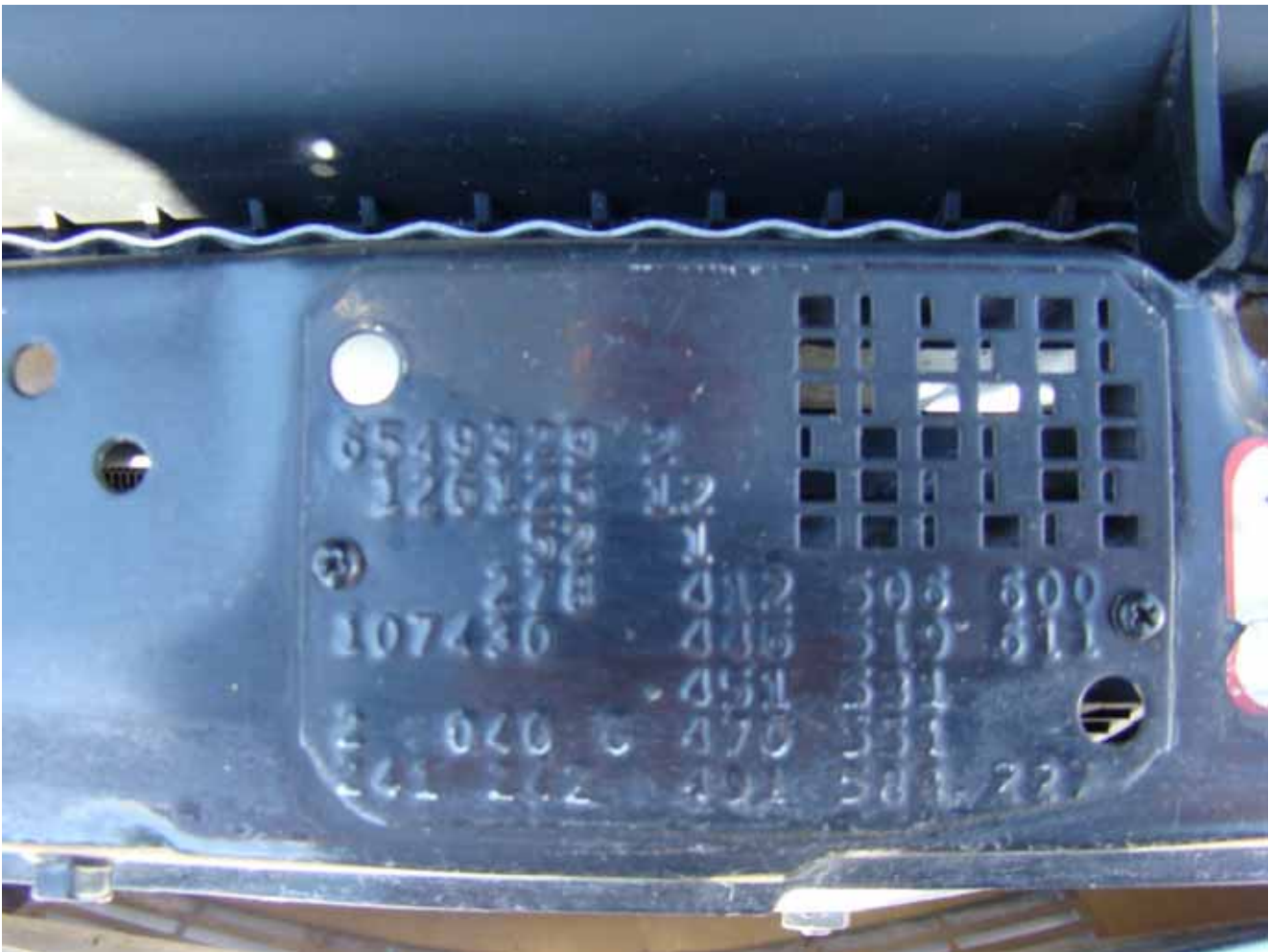


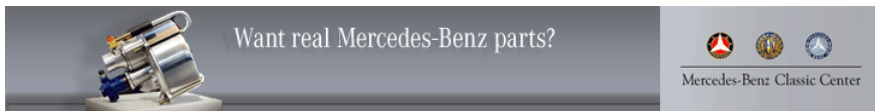












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\$12,000

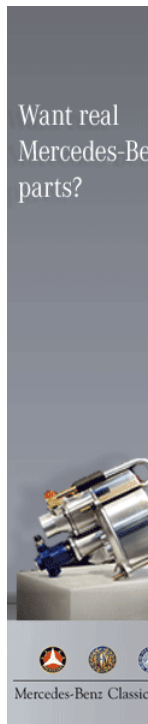
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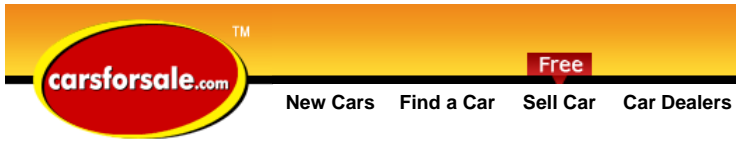
DESCRIPTION:

MERCEDES-BENZ: 1987 300SDL (was del Jan 88), 150,000 miles, never in snow, non-smoker, like new condition in & out, dark brown out, tan leather int, recent 2010 service for \$800+, all service records since new are available, asking \$12,000 obo. Charles Haselton, 518-946-2237, NY. \$12,000 518-946-2237



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1987 Mercedes-Benz 300



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Price: \$8,900
 Year: 1987
 Make: Mercedes-Benz
 Model: 300
 Trim: 300SDL
 Engine: 6-Cylinder
 3.0 LITER TURBO DIESEL
 Trans: AUTOMATIC
 Fuel: Diesel
 Color: SMOKE SILVER
 Interior: BURGUNDY
 Miles: 233333
 VIN: WDBCB25DXHA345085
 Stock #:
 Body Style: Sedan
 Condition: Used
 Category: Used Cars

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 513-608-3906

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Vehicle Description

THIS ONE HAS TO BE SEEN TO BELIEVE THE ALMOST LIKE NEW CONDITION OF THIS VEHICLE. THE INTERIOR IS BURGUNDY LEATHER THAT IS AS FRESH AS THE DAY IT WAS NEW. THE EXTERIOR IS ALMOST AS NICE, SHOWING LITTLE SIGNS OF THE MILEAGE OR YEARS. OWN A MERCEDES BENZ CLASSIC WITH ITS BULLETPROOF TURBO DIESEL ENGINE. SUNROOF, ALLOY WHEELS, POWER SEATS AND LEATHER ARE ALL STANDARD EQUIPMENT.

Vehicle Options

4 Door, Automatic Transmission, Rear Wheel Drive, Turbo, Alloy Wheels, Fog lamps, Sun/Moon Roof, Air Conditioning, Cruise Control, Leather Seats, Power Door Locks, Power Seats, Power Steering, Power Windows, Rear Defrost, Tilt Steering, Tinted Windows, AM/FM Radio, Stereo/Tape, Antilock Brakes, Driver Air Bag, Passenger Air Bag

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 E-mail: _____
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Used 1986 Mercedes-Benz 300SDL Sedan

\$7,500 [Calculate Payment](#)

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Primary Information about this vehicle:

AT Car ID:	AT-1118443D
Price	\$7,500
Mileage	167,000
Body Style	Sedan
Exterior Color	RUST FREE!,COLD A/C,EXTRA CLEAN,SERVICED,30 MPG!
Interior Color	Blue
Engine	6 Cylinder Diesel
Transmission	4 Speed Automatic
Drive Type	2 wheel drive - rear
Fuel Type	Diesel
Stereo	AM/FM Stereo Tape

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1987 Mercedes-Benz 300SDL \$6,400

AT Car ID: AT-1113392B

Dealer Information

Private Seller

MARIETTA, GA 30062

404-421-2250

Car Details



Mileage	159,000
Exterior Color	Charcoal
Interior Color	Gray
Body Style	Sedan
Doors	Four Door
Engine	6 Cylinder
Transmission	Automatic
Stereo	Unavailable
Fuel Type	Diesel
Drive Type	2 wheel drive
Stock No.	Unavailable
VIN	Unavailable

Options Installed

- Driver Air Bag
- Anti-Lock Brakes
- Air Conditioning
- Alloy Wheels
- Cruise Control

- CD Player
- Rear Window Defroster
- Leather Seats
- Power Door Locks
- Power Mirrors

- Power Windows
- Power Steering
- Power Seats
- Sunroof

Comments

1987 MERCEDES BENZ 300 SDL TURBO DIESEL, 159K MILES, ONE OWNER, AUTO, BRAND NEW AC AIR CONDITION SYSTEM, REAR AC, AIR BAG, ABS (ALL WHEELS), IN LINE 6 CYLINDER TURBO DIESEL ENGINE, POWER WINDOWS, POWER DOOR LOCKS, CRUISE CONTROL, POWER SEATS, POWER MEMORY SEATS, POWER HEAD REST, POWER SUN ROOF, BRAND NEW PREMIUM SOUND SYSTEM WITH MP3, CD PLAYER WITH REMOTE CONTROL, STILL HAVE ORIGINAL RADIO FOR THE CAR, ALL SERVICE UP TO DATE, NEW GLUE PLUGS, OIL CHANGED WITH FULLY SYNTHETIC OIL EVERY 4K



Vehicle Pricing & Information
NADAguides.com

10/4/2010



Luxury Car
1986 Mercedes-Benz 300SDL
Note: (*) EUROPEAN MODEL

1986 Mercedes-Benz 300SDL
4 Door Sedan

NADAguides.com Price Report

	Original MSRP	Low Retail	Average Retail Value	High Retail
Base Price	\$43,800	\$5,450	\$6,525	\$10,850
TOTAL PRICE		\$5,450	\$6,525	\$10,850

Low Retail Value

This vehicle would be in mechanically functional condition, needing only minor reconditioning. The exterior paint, trim, and interior would show normal wear, needing only minor reconditioning. May also be a deteriorated restoration or a very poor amateur restoration. Most usable "as-is".

Some of the vehicles in this publication could be considered "Daily Drivers" and are not valued as a classic vehicle. When determining a value for a daily driver, it is recommended that the subscriber use the low retail value.

Note: This value does not represent a "parts car".

Average Retail Value

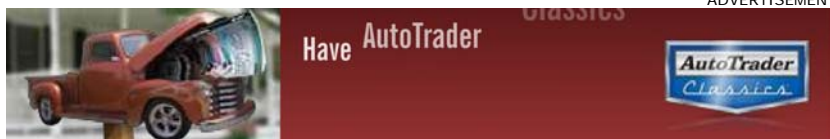
This vehicle would be in good condition overall. It could be an older restoration or a well-maintained original vehicle. Completely operable. The exterior paint, trim, and mechanics are presentable and serviceable inside and out. A "20-footer".

High Retail Value

This vehicle would be in excellent condition overall. It could be a completely restored or an extremely well maintained original vehicle showing very minimal wear. The exterior paint, trim, and mechanics are not in need of reconditioning. The interior would be in excellent condition. **Note:** This value does not represent a "100 Point" or "# 1" vehicle *.

* "100 Point" or "# 1" vehicle is not driven. It would generally be in a museum or transported in an enclosed trailer to concourse judging and car shows. This type of car would be stored in a climate-regulated facility.

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STATEMENT OF APPRAISAL AND OTHER LIMITING CONDITIONS

The undersigned hereby declares that:

- A physical inspection of the stated vehicle was actually performed.
- There is no undisclosed personal interest, presently or contemplated in the future, in the vehicle or the proceeds to be derived there from.
- Neither the employment nor the compensation for this report is contingent upon the value estimated herein.
- To the best of my knowledge, as noted under 'Assumptions and Limiting Conditions' the statements in this report are correct and the opinions stated are based on a full and fair consideration of all the available facts.
- The findings reported herein will not be revealed to anyone other than the named recipient without permission or until required to do so by due process of law.
- A copy of this report will be kept in our files for a period of five years, together with the original notes from which it was prepared.
- The fee for this report is not contingent upon value or condition of the vehicle.
- No investigation of legal title to the vehicle has been made and owners or tenant's claim to the property has been assumed to be valid. No consideration has been given to liens or encumbrances that may be against the property except as specifically stated in the report.
- In the event that our expertise is needed in any action, such as but not limited to court action, contact with a public agency, or involvement in any arbitration process (appraisal clause hearing), it will first require the consent of the appraiser. Should our appraiser/inspector be required to appear in connection with this report document, an additional minimum fee of \$650 (Six hundred fifty dollars) will be charged and is due prior to service.
- Any required umpire fee is also due prior to any arbitration hearing. Due to the complex nature of this service and the number of parties involved, our appraiser does not accept responsibility for any delays incurred. For any travel greater than 25 miles from the appraisal location, separate and additional fees will be charged for and rental car, airfare, lodging and additional travel expenses.
- Additionally consultants, negotiations or other time related activities incurred in lieu of an appearance will be billed by our office at the \$250.00 (Two hundred fifty dollars) per hour fee. Court time will be billed at this rate with a 4 hour minimum.

APPRAISAL PROVISIONS AND STIPULATIONS

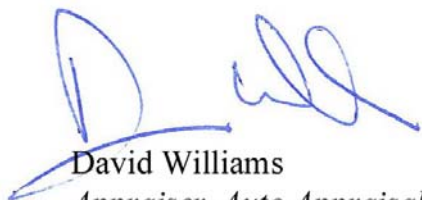
- Unless noted or acknowledged elsewhere, this report describes the condition of the vehicle as it was as of the date specified or immediately prior to the noted loss date.
- This report only represents the areas of the vehicle that could be physically viewed at the time that the inspection actually took place including the components and equipment described herein.
- No disassembly or removal of any areas, bodywork, upholstery, trim, mechanical, electrical or hydraulic components or computers and/or any other systems of the vehicle was performed.
- All specialized considerations that are deemed correct and relevant in the reporting for the noted appraised vehicle were taken.
- This information reflects the reported and obtained information, pursuant to professional Appraisal industry standards and guidelines set forth by the International Automotive Appraiser Association.
- This report was prepared exclusively for the client of Auto Appraisal Network and should only be used and/or referred to when completed in it's entirety, and spiral bound by the appraiser.
- The physical conditions as well as the options listed in this report are as of the date specified herein. This report is accurate as of the specified date and does not reflect the condition or alterations to the equipment that may occur after the specified date or damage that may occur as a result of shipping and or abuse.
- The client/customer understands and acknowledges that without the total stripping of paint, under seal or undercoating as well as the physical cutting of sheet metal and frame materials it is impossible to completely know the total extent of any rust or body filler issues.

After having considered all the relevant factors, Auto Appraisal Network concludes that the Fair Market Value of the subject vehicle, prior to the recent loss was;

EIGHT THOUSAND SEVEN HUNDRED DOLLARS

\$8,700.00

Respectfully submitted,



David Williams

Appraiser, Auto Appraisal Network, Inc.

I.A.A.A. Member# 1001190007

SUMMATION OF VALUE

Our opinion of the Fair Market or Replacement Value is based on a combination of any of the following:

- The overall cosmetic and mechanical condition of the vehicle.
- The demand and available supply of comparable vehicles when available.
- The adjusted value of somewhat similar vehicles advertised or recently sold.
- Dollar amounts indicated by the published value guides.
- Dollar amounts indicated by on-line value guides.
- The expertise of the appraiser.
- The expertise of other appraiser within our national network that might have been consulted for this assignment.
- The expertise of other appraisers that are fellow members of various credible automobile appraisal associations.
- The expertise of a recognized expert of the particular type of vehicle appraised that might have been consulted for this assignment
- Auto Appraisal Networks extensive database of previous completed reports of similar vehicles.
- Opinions of others who have handled similar models in the past, and market similar vehicles currently.
- Physical auction results listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- On-line auction results, such as Ebay, listing actual vehicles sold or the highest dollar amount bid against sellers reserve.
- Extensive on-line research of that particular type of vehicle.
- The consideration of receipts provided, as well as other expenses incurred for the subject vehicle.

ADDITIONAL NOTES REGARDING THE SUMMATION OF VALUE

Mechanically, the appraised vehicle, as noted under 'Additional Notes', is assumed to perform with no operational malfunctions and or driving problems unless such problems were disclosed by the owner/seller. No dollar amount was debited from the Fair Market or Replacement Value in order to compensate for the repair of such mechanical defects.

Additionally contained in this report may be comparable vehicles available and for sale in the market place. Asking prices and actual sales prices will fluctuate depending upon the overall cosmetic appearance and condition, originality, the mechanical history and performance, recorded mileage, configuration of power-train, custom conversions, options and accessories. This report, when possible will adjust to compensate for those differences.

The subject vehicle, prior to the noted loss date, represented an Very Good example of a;
1986 Mercedes-Benz 300SDL Turbo 4-Dr Sedan Classic Vehicle

With consideration for all the information and dollar amounts determined as relevant to this report, Auto Appraisal Network has determined a Fair Market of this vehicle, prior to the specified loss date was;

EIGHT THOUSAND SEVEN HUNDRED DOLLARS

\$8,700.00

The fair market value is the opinion of Auto Appraisal Network and is arrived after careful study of information observed or supplied to us that we assume to be both accurate and reliable. As described under both the prior written 'Assumptions and Other Limiting Conditions' and the 'Appraisal Provisions and Stipulations', we assume no responsibility for inaccuracies or errors.

Auto Appraisal Network

9 Spectrum Pointe Dr. Ste. 605 Lake Forest, CA 92630 www.AutoAppraisalNetwork.com

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A professional valuation service for all types of collector vehicles

ABOUT AUTO APPRAISAL NETWORK:

Founded in 1989, and franchised nationally in 2007 as **Auto Appraisal Network** we have been associated with various facets of the automotive community and built a wealth of specialty vehicle information. Experience from our activities in this market and our network of appraisers, who each have brought to our network their diverse experience from hobbies, careers, pursuits and affiliations with automobile associations, help us continually improve and expand our services and collective knowledge.

Auto Appraisal Network provides our specialty appraisal services across the nation with a network of appraisers all using our specialized technique and expertise to appraise your car, truck, street rod, motorcycle, watercraft or classic car. Auto Appraisal Network has developed a comprehensive proprietary appraisal process and a well documented appraisal report that is highly regarded and is often the **only** one accepted by major credit unions, classic car finance companies, specialty auto insurance companies, car collectors, specialty manufacturers, classic car showrooms, and enthusiasts.

Our appraisers appear as expert witness in court cases and participate in arbitrations on a regular basis. **Auto Appraisal Network** works in conjunction with many prominent law firms, government and law enforcement agencies on large cases involving the value of automobiles. Our appraisers frequently advise our clients, car clubs, insurance companies, financial institutions and automotive groups about the need for vehicle appraisals for the proper insurance coverage and to fully document their custom and collectable vehicles.

Many **Auto Appraisal Network** appraisers are active members of the **I.A.A.A.** (International Automotive Appraisers Association), various local car clubs and each of our appraisers brings with them their own specialty automotive experience in which we actively utilize for building our information systems.

Auto Appraisal Network Appraisers are certified in compliance with the industry accepted and recognized (USAAP) Uniform Standards for Automotive Appraisal Procedures. Appraisers are trained to use the most sophisticated automotive appraisal software in the business and follow strict guidelines and procedures. Our network of appraisers benefit from our excellent reputation, long history, uncontested credibility and established industry partnerships to provide you with the most professional appraisal services available.

Auto Appraisal Network prides ourselves with presenting our clients with what many consider to be the most professional appraisal documents and literature available in the industry. **Auto Appraisal Network** regularly participates as a vendor, promoting our appraisal services at some of the largest and most prestigious automotive events such as the **Barrett-Jackson Auctions**, **SEMA** and many local automotive events. **Auto Appraisal Network** also participates in many **Good Guy's** and **N.S.R.A.** events across the country and regularly advertises in their national monthly publications.

Auto Appraisal Network serves the needs of today's modern national insurance companies and financial institutions. We have the ability to provide our customers with a consistent, detailed and accurate appraisal document anywhere in the country which can be delivered within hours of inspecting the vehicle!

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